

Securitization Audit Pro

Robo Signer Report

The signatures below are identified as robo signers. The signatures are located in the assignment mortgage documents dated 3/3/2002.

Name: John Doe

Screening this name through a robo signer database, this person was identified as

Vice President of Bank of Banks

Notes on Robo-Signing

What is Robo-Signing?

In the foreclosure industry, robo-signing is the practice of an employee signing thousands of documents and affidavits without verifying the information contained therein. Some reports have revealed that one bank official signed off on almost 10,000 documents in one month. The practice calls into question the validity of thousands of mortgage foreclosures across the country.

Banks have been under investigation since 2010 for their part in the robo-signing scandal which resulted in many homeowners losing their homes without merit. After the scandal came to light, the banks said they would no longer engage in this practice. However, as recently as July 2011, it was discovered that mortgage robo-signing still continued.

As a result, lawmakers called for hearings and pushed for greater oversight on banks which led to all 50 state Attorneys General filing law suits against the nation's top five banks, among them Bank of America, Chase, Ally Financial, and CitiMortgage. State Prosecutors and the United States government offered a settlement deal of \$26 billion dollars which is the largest settlement in the history of this country.

1. The Assignment of Mortgage that was executed by Mortgage Electronic Registration Systems, Inc. as nominee for the lender on July 16, 2010 was signed by John Doe, Assistant Secretary and Vice-President and was notarized by John Doe, a notary public of county.

1.1. John Doe is reported to be a partner of the law firm of John Doe and is allegedly a confirmed robo-signer. The link to this information is provided herein.

Links to Online Source:

This document is for example purposes, please call or email with any questions/clarifications.