

Foreclosure Loss Summary Report Estimate

The bank/lender estimated losses if the foreclosure moves forward is estimated to be at \$9,806 according to the estimation breakdown below.

Foreclosure Losses	
Only change the content of the white boxes.	
Value of property:	\$250,000
Amount of loan:	\$120,000
Interest rate:	8%
# of months for loan amortization	360
Use 999 for interest only.	
Payment :	(\$801)
Cost of legal action:	\$20,000
# of months to foreclose:	6
Loss of income during foreclosure	\$4,806
Clean-up costs:	\$1,500
Insurance coverage:	\$1,000
Property taxes not paid:	\$2,000
Discount off value for quick sale:	40%
Selling costs:	7%
Sales price:	\$150,000
Net after sales costs:	\$139,500
Profit/Loss to lender	-\$9,806